

Hearing Aid Council
Draft Budget - 2008/09
 Transfer 31 March 2009

	Annual Budget	Forecast Outturn	Budget 2008-9 £	Transfer Costs 2008-9 £	Total Budget 2008-9 £
	2007-8 £	2007-8 £			
Expenditure (continued)					
Brought forward	604,422	950,153	949,139	44,052	993,192
<i>Inhouse staff:</i>					
Inhouse staff	148,030	139,075	150,207	22,405	172,612
Training	3,000	5,000	3,000		3,000
Expenses	1,000	293	293		293
CEO	55,657	66,049	45,457	15,152	60,609
Directors	26,114	26,548	67,590	22,530	90,120
	233,801	236,965	266,547	60,087	326,634
<i>Office costs:</i>					
Rent	34,856	54,996	54,996	18,332	73,328
Computer costs	15,000	20,000	12,000	4,000	16,000
Printing, postage and stationery	20,000	20,000	12,000	1,000	13,000
Telephone	3,000	2,500	2,500	833	3,333
Other office costs	2,500	2,000	2,000	667	2,667
Website development	3,600	0	0	0	0
Storage	3,239	3,856	3,856	1,285	5,141
Bank charges	1,500	1,193	1,193	398	1,591
Audit	20,000	20,000	15,000		15,000
Depreciation	7,600	10,774	12,941		12,941
Composite rate tax	16,000	12,000	12,000		12,000
NIC gross up	7,500	10,044	10,044		10,044
	134,795	157,363	138,530	26,515	165,045
<i>Other costs:</i>					
Agency staff	5,000	3,500	3,400		3,400
Staff recruitment	5,000	0	1,500		1,500
Insurance	0	7,000	7,000	2,333	9,333
Legal and professional	15,000	2,000	15,000	2,000	17,000
	25,000	12,500	26,900	4,333	31,233
Total expenditure	998,018	1,356,981	1,381,116	134,988	1,516,104
(Deficit)/surplus for the period	-14,219	-117,184	288,930	-134,988	153,942
(Deficit) bf		-34,559			-151,743
Forecast (deficit)/surplus		-117,184			153,942
(Deficit)/Surplus cf		-151,743			2,199

2008/09 retention fee analysis :

	Costs	Proportion of retention fee	Percentage of retention fee		
2006/07 deficit	34,559	18	3%		
2007/08 deficit	117,184	62	9%		
2008/09 net costs	1,028,582	543	78%		
Transfer costs	134,988	71	10%		
	1,315,313	695	100%	1,317,513	-2,199
		0			
2008/09 costs sub-analysis:					
IC/DC costs	489,572	259	48%		
Other costs	539,010	285	52%		
	1,028,582	517	100%		