

**Hearing Aid Council
Management Accounts for the period ended 31 January 2009**

	Budget	Transition Period	Annual Budget	Year to Date Actual	Year to Date Budget	Variance	Forecast Outturn	Forecast Annual Variance
	2008/09 £	2008/09 £	2008/09 £	2008/09 £	2008/09 £	2008/09 £	2008/09 £	2008/09 £
Expenditure (continued)								
Brought forward	992,018	44,052	947,966	581,246	473,983	-107,263	818,253	129,713
<i>Inhouse staff:</i>								
Inhouse staff	172,612	22,405	150,207	109,414	75,104	-34,311	131,480	18,727
Training	3,000		3,000		1,500	1,500	3,000	0
Expenses	293		293	1,312	147	-1,166	2,000	-1,707
CEO	60,609	15,152	45,457	40,790	22,729	-18,062	44,035	1,422
Directors	90,120	22,530	67,590	68,211	33,795	-34,416	82,120	-14,530
	<u>326,634</u>	<u>60,087</u>	<u>266,547</u>	<u>219,727</u>	<u>133,274</u>	<u>-86,454</u>	<u>262,635</u>	<u>3,912</u>
<i>Office costs:</i>								
Rent	73,328	18,332	54,996	45,630	27,498	-18,132	54,996	0
Computer costs	16,000	4,000	12,000	16,767	6,000	-10,767	20,000	-8,000
Printing, postage and stationery	13,000	1,000	12,000	12,820	6,000	-6,820	23,000	-11,000
Telephone	3,333	833	2,500	1,067	1,250	183	1,280	1,220
Other office costs	2,667	667	2,000	2,029	1,000	-1,029	2,500	-500
Website development	1,175		1,175	1,175	1,175	0	1,175	0
Storage	5,141	1,285	3,856	1,870	1,928	58	2,244	1,612
Bank charges	1,591	398	1,193	742	597	-146	890	303
Audit	15,000		15,000	-1,906	0	1,906	17,087	-2,087
Depreciation	12,941		12,941	6,657	6,471	-187	7,988	4,953
Composite rate tax	12,000		12,000	11,485	6,000	-5,485	13,775	-1,775
NIC gross up	10,044		10,044	5,191	5,022	-169	6,229	3,815
	<u>166,220</u>	<u>26,515</u>	<u>139,705</u>	<u>103,527</u>	<u>62,940</u>	<u>-40,587</u>	<u>151,165</u>	<u>-11,460</u>
<i>Other costs:</i>								
Agency staff	3,400		3,400		1,700	1,700	1,000	2,400
Staff recruitment	1,500		1,500	588	750	162	1,000	500
Insurance	9,333	2,333	7,000	4,711	3,500	-1,211	9,333	-2,333
Judicial Review			0	121,415			131,415	-131,415
Legal and professional	17,000	2,000	15,000	3,466	7,500	4,034	5,000	10,000
	<u>31,233</u>	<u>4,333</u>	<u>26,900</u>	<u>130,180</u>	<u>13,450</u>	<u>4,685</u>	<u>147,748</u>	<u>-120,848</u>
Total expenditure	1,516,105	134,987	1,381,118	1,034,680	683,647	-229,619	1,379,801	1,317
Surplus/(deficit) for the period	153,942	0	153,942	364,478	618,349	-132,456	27,407	-126,535
Deficit from 2007/08	-151,743						-14,832	136,911
Budgeted surplus/(deficit)	2,199						12,575	10,376